

# **FOXWOOD AT PANTHER RIDGE HOA, INC.**

## **FINANCIAL REPORTS**

**November 30, 2012**

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PREPARED BY:

**SUNSTATE MANAGEMENT GROUP**

# Foxwood Homeowners Association Inc

## Statements of Assets, Liabilities and Fund Balance

### As of November 30, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Florida Shores Bank - Operating	\$ 35,088	-	35,088
Florida Shores - Reserve account	-	58,216	58,216
Cadence Bank - Reserve CDs	-	51,180	51,180
<b>Total Checking/Savings</b>	35,088	109,396	144,484
<b>Other Current Assets</b>			
Assessment receivable	21,446	-	21,446
Allowance for doubtful account	(15,870)		(15,870)
Due To / (From) Funds	(841)	841	-
Prepaid insurance	360	-	360
<b>Total Other Current Assets</b>	5,094	841	5,935
<b>TOTAL ASSETS</b>	<b><u>\$ 40,182</u></b>	<b><u>110,237</u></b>	<b><u>150,419</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 5,999		5,999
Deferred maintenance fees	7,233		7,233
Prepaid maintenance fees	1,484	-	1,484
<b>Total Current Liabilities</b>	14,716	-	14,716
<b>Total Liabilities</b>	14,716	-	14,716
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	23,443	23,443
Trail Repair	-	32,807	32,807
Property Restoration	-	26,162	26,162
Capital items	-	3,824	3,824
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	110,237	110,237
Operating fund balance	25,466	-	25,466
<b>Total Equity</b>	25,466	110,237	135,703
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 40,182</u></b>	<b><u>110,237</u></b>	<b><u>150,419</u></b>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended November 30, 2012

	November 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
4020 · Net Assessments	\$ 6,393	70,318	71,454	(1,137)	77,950
4030 · Bad Debt Recovered	-	6,495	-	6,495	
4060 · Late Charges	28	(500)	-	(500)	
4200 · Surplus	667	7,333	7,333	0	8,000
4280 · Interest income	5	50	-	50	-
<b>Total Revenue</b>	<b>7,092</b>	<b>83,696</b>	<b>78,788</b>	<b>4,909</b>	<b>85,950</b>
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Mgmt Fees	750	8,250	7,833	417	9,400
8040 · Postage and Delivery	4	283	833	(550)	1,000
8060 · Copies/Printing/Supplies	44	752	833	(81)	1,000
8080 · Accounting/Auditing	50	700	833	(133)	1,000
8090 · Social Committee	-	151	-	151	-
8100 · Legal Services	175	0	6,667	(6,666)	8,000
8120 · Insurance - PC / Liability	360	3,957	3,750	207	4,500
8140 · Corporate Income Tax	-	239			
8241 · Taxes/Dues/Fees	-	-	616	(616)	739
8345 · Miscellaneous	-	1,737	917	820	1,100
8342 · Contingency-bad debt	1,273	6,848	8,333	(1,486)	10,000
8465 · Annual Corporate Report	-	61	61	-	61
<b>Total Administration Management</b>	<b>2,655</b>	<b>22,978</b>	<b>30,677</b>	<b>(7,699)</b>	<b>36,800</b>
<b>Building Maintenance</b>					
5040 · General Maintenance	-	778	1,250	(472)	1,500
5240 · Pest Control	-	-	250	(250)	300
5510 · Building Cleaning	-	-	208	(208)	250
<b>Total Building Maintenance</b>	<b>-</b>	<b>778</b>	<b>1,708</b>	<b>(931)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	3,167	34,833	31,667	3,167	38,000
6045 · Landscape Restoration	250	2,750	2,500	250	3,000
6080 · Lawn Misc / Mulch	1,283	3,077	1,667	1,410	2,000
6119 · Irrigation Repairs	-	290	833	(543)	1,000
6230 · Walkover/Trail Maint.	-	-	833	(833)	1,000
<b>Total Grounds Maintenance</b>	<b>4,700</b>	<b>40,950</b>	<b>37,500</b>	<b>3,450</b>	<b>45,000</b>
<b>Utilities</b>					
7900 · Electric	143	1,657	1,667	(10)	2,000
7930 · Trash Removal	-	-	86	(86)	103
<b>Total Utilities</b>	<b>143</b>	<b>1,657</b>	<b>1,753</b>	<b>(96)</b>	<b>2,103</b>
<b>Total Expense</b>	<b>7,499</b>	<b>66,363</b>	<b>71,638</b>	<b>(5,275)</b>	<b>85,953</b>
<b>Excess Revenues over Expenses</b>	<b>(407)</b>	<b>17,333</b>	<b>7,150</b>	<b>10,184</b>	<b>(3)</b>